



General Assembly

January Session, 2003

***Raised Bill No. 1138***

LCO No. 4344

Referred to Committee on Finance, Revenue and Bonding

Introduced by:  
(FIN)

***AN ACT CONCERNING TAX TREATMENT OF MARINE VESSEL  
BROKERAGE SERVICES.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Section 12-412 of the general statutes is amended by  
2 adding subdivision (114) as follows (*Effective July 1, 2003, and applicable*  
3 *to sales occurring on or after July 1, 2003*):

4 (NEW) (114) Sales of marine vessel brokerage services provided by  
5 marine vessel brokers selling such vessels for the owners.

This act shall take effect as follows:	
Section 1	<i>July 1, 2003, and applicable to sales occurring on or after</i> <i>July 1, 2003</i>

***Statement of Purpose:***

To exempt marine vessel brokerage services from the sales tax.

*[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]*